

FOR THE MEMBERS OF COLUMBUS METRO FEDERAL CREDIT UNION

# CREDIT Views

## Prepaid Cards: Better Than Ever

Last year, we introduced two new Visa® Prepaid cards: a reloadable card and a travel card. Thanks to recent changes, those cards are better than ever.

The travel card now features a new, lower purchase price and unlimited reloads. For the reloadable card, the monthly fee has been reduced (and eliminated entirely for those who set up direct deposit). Cardholders on the go can sign up for SMS text alerts to retrieve their balances from their mobile device. And funds can now be added at any Green Dot or Western Union outlet in addition to any Columbus Metro branch (reload fees apply).

For more information on our reloadable and travel cards, as well as our popular Visa Gift card, visit [www.columbusmetro.org/prepaidcards.html](http://www.columbusmetro.org/prepaidcards.html) today.

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2.

Rollover IRAs Keep  
Your Savings Intact

3.

Go Paperless With  
E-Statements

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## TEACH YOUR KIDS THE FINANCIAL BASICS

*Teach Children To Save Day is April 27*

The world of finance can be complicated, and teaching kids about money is a big challenge for parents. Fortunately, you don't need to explain collateralized debt obligations to your five-year-old. Just start with the basics, and you'll give them a solid foundation to build on.

Here are three basic principles that will carry your children a long way towards financial success:

### 1. Save for the future

It's easy for youngsters to spend every penny as soon as they get it. You can emphasize the importance of saving by helping your child open their own savings account at Columbus Metro. Then you can encourage (or even require) that they save a portion of the money they receive, whether it's an allowance or a gift from their grandparents.

### 2. Distinguish between wants and needs.

It's hard for some parents to tell their children "no." But it's good for kids to learn the difference between something they want and something they really need. Teach them that it's good to live beneath their means.

### 3. Take responsibility for your choices.

If your child spends their allowance and then asks for more money, use it as a teachable moment. Explain the importance of saving for the future, setting priorities and keeping track of their money.

Naturally, as your children get older they will be ready to learn more new lessons. Here at Columbus Metro, we offer two programs to help you teach your kids about money: the Metro Kids Club featuring Kirby Kangaroo for children 12 and under, and the CU Succeed® Teen Financial Network for those ages 13 to 17. For more information about either program, call, stop in or visit [www.columbusmetro.org/savings.html](http://www.columbusmetro.org/savings.html).



[www.columbusmetro.org](http://www.columbusmetro.org)

## Super Money Market

\$20,000 minimum..... 1.25% APY  
 \$50,000 or more.....1.50% APY

## 6 Month Share or IRA Certificate

\$1,000 minimum ..... 1.50% APY

## 12 Month Share or IRA Certificate

\$500 minimum ..... 1.75% APY

## 15 Month Share or IRA Certificate

\$500 minimum ..... 1.75% APY  
 Allows deposits of \$250 or more

## 36 Month Share or IRA Certificate

\$500 minimum ..... 2.50% APY

## 60 Month Share or IRA Certificate

\$500 minimum ..... 3.00% APY

## Education Growth Fund Certificate

\$250 minimum ..... 1.25% APY

## Vehicle Loan (2008 to 2010)

As low as..... 3.90% APR\*  
 Up to 72 months

## Vehicle Loan (2004 to 2007)

As low as..... 4.24% APR\*  
 Up to 66 months

## Vehicle Loan (2003 & older)

As low as..... 7.24% APR\*  
 Up to 60 months

## Home Equity Loan—Fixed Rate

As low as .....5.99% APR\*  
 Up to 180 months

## Home Equity Line of Credit

Redi-Line..... 3.50% APR

## First Mortgages

Contact us at 614.239.0210  
 or 800.986.3876 or  
[cmfcu@columbusmetro.org](mailto:cmfcu@columbusmetro.org)

*Rates current as of 03/10/10 and subject to change without notice. See a Member Services Representative for full details. APY = Annual Percentage Yield. APR = Annual Percentage Rate. Loans made subject to standard loan approval guidelines. \*The rate you pay may vary based on your credit history and/or loan-to-value ratio.*

## ROLLOVER IRAS KEEP YOUR SAVINGS INTACT

When you leave a job, you don't have to leave your retirement savings behind. Whether you have been laid off or you are changing jobs voluntarily, you may be able to simply leave your 401(k) or IRA in place. But it's often wise to take control of that money and consolidate your accounts with an IRA rollover.

Columbus Metro can help you transfer your funds directly into a traditional or Roth IRA, so you won't have to worry about withdrawing and then re-depositing your money. This is considered a direct rollover, and it can help you avoid withholding taxes and extra paperwork.

Beginning in tax year 2010, you may also be able to convert a traditional IRA to a Roth IRA, even if your income is over \$100,000. Of course, you will want to discuss this type of decision with your tax advisor.



Once you're ready to make your move, simply call 614.239.0210 or 800.986.3876 or stop by any Columbus Metro branch. We will be happy to open your traditional or Roth IRA and get your rollover rolling. Our IRAs offer competitive dividend rates, no annual fees and the security of up to \$500,000 in federal and private deposit insurance. Consult your tax advisor or visit [www.irs.gov](http://www.irs.gov) and consult Publication 590 to learn more about IRAs.

## MOVING? LET US KNOW

If you're planning a move, be sure to let us know so that you continue to receive your account statements and other important information. For your protection, we require that all address change requests be made either in person or in writing. An address change request form is available on the online forms page of our Web site at [www.columbusmetro.org](http://www.columbusmetro.org).



## GO PAPERLESS WITH E-STATEMENTS

Whether you want to reduce your impact on the environment or eliminate the paper piling up at home, e-statements are the way to go.

E-statements are free, easy to use and secure; all you need is a computer, Internet access and an e-mail address. And e-statements offer several benefits:

- You receive your statements earlier than usual, typically the first business day of the month.
- You reduce your risk of identity theft, since your statement doesn't sit in your mailbox.
- You can easily store statements for future reference by saving them to your hard drive or a CD-ROM.

Once you sign up, we'll send you an e-mail when a new statement is available. Then you can log on to MetroWeb to view your statements. E-statements look exactly like regular paper statements and can be viewed with the free Adobe® Reader® software.

E-statements are good for the environment and good for you! For more information, visit [www.columbusmetro.org/estatement.html](http://www.columbusmetro.org/estatement.html) today.



## METRO ANNOUNCES PLANS FOR GAHANNA BRANCH

Columbus Metro is pleased to announce that a new branch is in the works! While we're not ready to give out our new address – we're still waiting to close on the property – plans are well underway. We hope to break ground early this spring and open what will be our fifth location by the end of the year.

Watch for more details about our Gahanna branch in future issues of *Credit Views*.

## ANNUAL REPORT NOW AVAILABLE

Columbus Metro's 2010 annual report, *Growing Strong*, is now available. Stop in any of our branches for a copy or view it online at [www.columbusmetro.org/news/AnnualReport09.pdf](http://www.columbusmetro.org/news/AnnualReport09.pdf).

### BY PHONE

614.239.0210  
800.986.3876

### BY FAX

614.239.0988

### BY E-MAIL

[cmfcu@columbusmetro.org](mailto:cmfcu@columbusmetro.org)

### BY MAIL

P.O. Box 13240  
Columbus, OH 43213-0240

### VISIT US

4000 E. Broad St.  
Columbus, OH 43213

6623 E. Main St.  
Reynoldsburg, OH 43068

DSCC Building 20  
Room B110S

DFAS Building 21  
Room A132

### 24-HOUR SERVICES

MetroWeb  
[www.columbusmetro.org](http://www.columbusmetro.org)

MetroTeller  
614.237.8777 or 800.529.4619

Visa® Balance & Payment  
Inquiries  
800.600.5173  
[www.ezcardinfo.com](http://www.ezcardinfo.com)

Lost or Stolen Visa  
During regular business hours  
614.239.0210 or 800.986.3876  
After hours 800.991.4961

Lost or Stolen Debit MasterCard®  
800.528.2273

## U.S. MINT INTRODUCES NEW PENNY

The United States Mint recently released a new penny design honoring President Abraham Lincoln's preservation of the United States as a single and united country.

The front of the new coin bears the familiar likeness of President Lincoln, which has been used on pennies since 1909. The back of the coin, however, features a scroll draped across a union shield. The 13 vertical stripes of the shield represent the states joined in union to support the federal government. A horizontal bar features the inscription *E PLURIBUS UNUM* – “out of many, one.”

The new penny was released into circulation on February 11. However, you may not see it in your change for several months. Collectors can purchase proof and uncirculated versions directly from the Mint; visit [www.usmint.gov](http://www.usmint.gov) for more information.



HOLIDAY CLOSINGS

INDEPENDENCE DAY  
Monday, July 5

MEMORIAL DAY  
Monday, May 31



Views CREDIT

P.O. Box 13240  
Columbus, OH  
43213-0240



Presorted  
Standard  
U.S. Postage  
PAID  
PSB  
92799